

# Management Report - Operations Use Only

VVFW / FWMS

For the period ended September 30, 2024



Prepared on

October 18, 2024

# VVFW / FWMS

## Balance Sheet

As of September 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$7,751,686.47
Accounts Receivable	\$29,846,292.78
Other Current Assets	\$ -30,607,335.99
<b>Total Current Assets</b>	<b>\$6,990,643.26</b>
Fixed Assets	\$5,068,766.00
Other Assets	\$70,677.20
<b>TOTAL ASSETS</b>	<b>\$12,130,086.46</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$2,113,013.92
Long-Term Liabilities	\$3,277,307.46
<b>Total Liabilities</b>	<b>\$5,390,321.38</b>
Equity	\$6,739,765.08
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$12,130,086.46</b>

# VVFW / FWMS

## Profit and Loss

September 2024

	TOTAL
Income	
Association Income	62,124.33
F&B Revenue	27,225.31
Management Revenue	39,501.32
Other Income	34,890.92
Rental Revenue	169,323.56
Reserve Revenue	10,071.48
Retail/Sundry Revenue	11,941.43
<b>Total Income</b>	<b>\$355,078.35</b>
Cost of Goods Sold	<b>\$11,238.79</b>
<b>GROSS PROFIT</b>	<b>\$343,839.56</b>
Expenses	
A&G Expense	117,954.92
F&B Expense	1,729.02
Payroll & Related Expenses	179,892.91
R&M	7,878.34
Rental Related Expense	131,222.09
Utilities	85,946.07
zNON-Operating Business Expenses	314,533.60
<b>Total Expenses</b>	<b>\$839,156.95</b>
<b>NET OPERATING INCOME</b>	<b>\$ -495,317.39</b>
Other Expenses	
Reserves Expense	65,884.85
<b>Total Other Expenses</b>	<b>\$65,884.85</b>
<b>NET OTHER INCOME</b>	<b>\$ -65,884.85</b>
<b>NET INCOME</b>	<b>\$ -561,202.24</b>