

Balance Sheet - BOARD copy
VVFW / FWMS
As of October 31, 2024

Distribution account	Total
Assets	
Current Assets	
Total for Current Assets	\$6,924,928.00
Fixed Assets	
Total for Fixed Assets	\$5,068,042.60
Other Assets	
Total for Other Assets	\$70,677.20
Total for Assets	\$12,063,647.80
Liabilities and Equity	
Liabilities	
Total for Liabilities	\$5,591,518.98
Equity	
Total for Equity	\$6,472,128.82
Total for Liabilities and Equity	\$12,063,647.80

Accrual Basis

Profit and Loss - BOARD copy
VVFW / FWMS
October 1-31, 2024

Distribution account	Total	
	Oct 1 - Oct 31 2024	Jan 1 - Oct 31 2024 (YTD)
Income		
Association Income	0.00	0.00
Total for Association Income	\$98,742.90	\$5,075,733.74
F&B Revenue	0.00	0.00
Total for F&B Revenue	\$29,635.73	\$358,093.96
Management Revenue	0.00	0.00
Total for Management Revenue	\$39,501.32	\$395,013.20
Other Income	0.00	0.00
Total for Other Income	\$31,283.10	\$289,687.47
Rental Revenue	0.00	0.00
Total for Rental Revenue	\$281,000.70	\$4,037,637.61
Retail/Sundry Revenue	0.00	0.00
Total for Retail/Sundry Revenue	\$15,704.69	\$184,934.93
Activities Revenue	0.00	0.00
Total for Activities Revenue	0.00	0.00
Reserve Revenue	0.00	0.00
Total for Reserve Revenue	0.00	\$32,833.60
Total for Income	\$495,868.44	\$10,373,934.51
Cost of Goods Sold		
Total for Cost of Goods Sold	\$20,549.81	\$225,538.73
Gross Profit	\$475,318.63	\$10,148,395.78
Expenses		
A&G Expense	0.00	0.00
Total for A&G Expense	\$147,246.08	\$1,278,048.57
F&B Expense	0.00	0.00
Total for F&B Expense	\$1,432.71	\$22,477.24
Payroll & Related Expenses	0.00	0.00
Total for Payroll & Related Expenses	\$176,376.82	\$1,895,542.19
Rental Related Expense	0.00	0.00
Total for Rental Related Expense	\$134,346.67	\$1,597,028.10
R&M	0.00	0.00
Total for R&M	\$8,677.94	\$115,875.00
Utilities	0.00	0.00
Total for Utilities	\$39,543.65	\$470,204.07
zNON-Operating Business Expenses	0.00	0.00
Total for zNON-Operating Business Expenses	\$345,814.35	\$3,362,792.22
Total for Expenses	\$853,438.22	\$8,741,967.39

Net Operating Income	\$(378,119.59)	\$1,406,428.39
Other Income		
Other Expenses		
51000 Transfers to Reserve		
Total for Other Expenses	0.00	0.00
Net Other Income	0.00	0.00
Net Income	\$(378,119.59)	\$1,406,428.39