

Management Report

VVFW / FWMS

For the period ended November 30, 2024

Prepared on
January 6, 2025

VVFW / FWMS

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$6,875,971.36
Accounts Receivable	\$29,857,913.57
Other Current Assets	\$ -30,691,850.35
Total Current Assets	\$6,042,034.58
Fixed Assets	\$5,073,266.00
Other Assets	\$70,677.20
TOTAL ASSETS	\$11,185,977.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	\$2,361,392.72
Long-Term Liabilities	\$3,098,249.42
Total Liabilities	\$5,459,642.14
Equity	\$5,726,335.64
TOTAL LIABILITIES AND EQUITY	\$11,185,977.78

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Profit and Loss

November 2024

	TOTAL	
	NOV 2024	JAN - NOV, 2024 (YTD)
Income		
Association Income	80,172.25	4,903,638.53
F&B Revenue	24,692.48	382,786.44
Management Revenue	40,686.37	435,699.57
Other Income	23,689.13	313,326.60
Rental Revenue	237,338.04	4,274,975.65
Retail/Sundry Revenue	14,291.01	199,225.94
Total Income	\$420,869.28	\$10,509,652.73
Cost of Goods Sold	\$16,109.93	\$241,648.66
GROSS PROFIT	\$404,759.35	\$10,268,004.07
Expenses		
A&G Expense	134,451.76	1,412,077.72
F&B Expense	1,866.02	24,343.26
Payroll & Related Expenses	237,581.63	2,133,123.82
R&M	6,459.84	121,427.44
Rental Related Expense	138,061.48	1,734,412.39
Utilities	37,025.84	519,229.91
zNON-Operating Business Expenses	474,092.30	3,664,346.59
Total Expenses	\$1,029,538.87	\$9,608,961.13
NET OPERATING INCOME	\$ -624,779.52	\$659,042.94
NET INCOME	\$ -624,779.52	\$659,042.94