

Management Report - Operations Use Only

VVFW / FWMS

For the period ended December 31, 2024



Prepared on

February 10, 2025



Balance Sheet - BOARD copy VFW / FWMS

As of December 31, 2024

Distribution Account	Total
Assets	
Current Assets	
Bank Accounts	
Total for Bank Accounts	\$8,430,545.26
Accounts Receivable	
Total for Accounts Receivable	\$29,986,914.20
Other Current Assets	
Total for Other Current Assets	\$(30,067,796.77)
Total for Current Assets	\$8,349,662.69
Fixed Assets	
Fixed Assets	0.00
Total for Fixed Assets	\$5,069,893.14
Total for Fixed Assets	\$5,069,893.14
Other Assets	
Total for Other Assets	\$70,677.20
Total for Assets	\$13,490,233.03
Liabilities and Equity	
Liabilities	
Current Liabilities	
Total for Current Liabilities	\$4,362,562.16
Long-term Liabilities	
Total for Long-term Liabilities	\$3,529,225.08
Total for Liabilities	\$7,891,787.24
Equity	
Retained Earnings	299,071.38
Net Income	-7,351.65
Owner's Equity	0.00
Total for Owner's Equity	\$5,306,726.06
Total for Equity	\$5,598,445.79
Total for Liabilities and Equity	\$13,490,233.03



Profit and Loss
VVFW / FWMS
December 1-31, 2024

Distribution Account	Total	
	Dec 1 - Dec 31 2024	Jan 1 - Dec 31 2024 (YTD)
Income		
Association Income		
Total for Association Income	\$454,699.65	\$5,358,338.18
F&B Revenue		
Total for F&B Revenue	\$17,543.89	\$400,330.33
Management Revenue		
Total for Management Revenue	\$40,686.37	\$476,385.94
Other Income		
Total for Other Income	\$15,512.91	\$328,839.51
Rental Revenue		
Total for Rental Revenue	\$347,900.63	\$4,622,876.28
Retail/Sundry Revenue		
Total for Retail/Sundry Revenue	\$13,620.54	\$212,846.48
Activities Revenue		
Total for Activities Revenue	0.00	0.00
Reserve Revenue		
Total for Reserve Revenue	0.00	0.00
Total for Income	\$889,963.99	\$11,399,616.72
Cost of Goods Sold		
Total for Cost of Goods Sold	\$9,680.41	\$251,294.62
Gross Profit	\$880,283.58	\$11,148,322.10
Expenses		
Total for Expenses	\$1,066,051.13	\$10,621,849.72
Net Operating Income	\$(185,767.55)	\$526,472.38
Other Income	--	--
Other Expenses		
Total for Other Expenses	0.00	0.00
Net Other Income	0.00	0.00
Net Income	\$(185,767.55)	\$526,472.38