

# Management Report

VVFW / FWMS

For the period ended January 31, 2025

Prepared on

**February 28, 2025**

**Balance Sheet - BOARD copy**  
**VVFW / FWMS**  
**As of January 31, 2025**

Distribution account	Total
<b>Assets</b>	
Current Assets	
<b>Total for Current Assets</b>	<b>\$8,357,481.93</b>
Fixed Assets	
<b>Total for Fixed Assets</b>	<b>\$5,072,235.22</b>
Other Assets	
<b>Total for Other Assets</b>	<b>\$70,677.20</b>
<b>Total for Assets</b>	<b>\$13,500,394.35</b>
<b>Liabilities and Equity</b>	
Liabilities	
<b>Total for Liabilities</b>	<b>\$7,774,382.52</b>
Equity	
<b>Total for Equity</b>	<b>\$5,726,011.83</b>
<b>Total for Liabilities and Equity</b>	<b>\$13,500,394.35</b>

Accrual Basis Friday, February 28, 2025 11:48 PM GMTZ

**Profit and Loss - BOARD copy**  
**VVFW / FWMS**  
**January 2025**

Distribution account	Total	
	Jan 1 - Jan 31 2025	Jan 1 - Jan 31 2025 (YTD)
Income		
Association Income	0.00	0.00
<b>Total for Association Income</b>	<b>\$3,029,364.64</b>	<b>\$3,029,364.64</b>
F&B Revenue	0.00	0.00
<b>Total for F&amp;B Revenue</b>	<b>\$7,774.89</b>	<b>\$7,774.89</b>
Management Revenue	0.00	0.00
<b>Total for Management Revenue</b>	<b>\$40,686.37</b>	<b>\$40,686.37</b>
Other Income	0.00	0.00
<b>Total for Other Income</b>	<b>\$17,937.37</b>	<b>\$17,937.37</b>
Rental Revenue	0.00	0.00
<b>Total for Rental Revenue</b>	<b>\$283,558.05</b>	<b>\$283,558.05</b>
Reserve Revenue	0.00	0.00
<b>Total for Reserve Revenue</b>	<b>\$204,578.18</b>	<b>\$204,578.18</b>
Retail/Sundry Revenue	0.00	0.00
<b>Total for Retail/Sundry Revenue</b>	<b>\$8,400.71</b>	<b>\$8,400.71</b>
Activities Revenue	0.00	0.00
<b>Total for Activities Revenue</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for Income</b>	<b>\$3,592,300.21</b>	<b>\$3,592,300.21</b>
Cost of Goods Sold		
<b>Total for Cost of Goods Sold</b>	<b>\$18,834.61</b>	<b>\$18,834.61</b>
<b>Gross Profit</b>	<b>\$3,573,465.60</b>	<b>\$3,573,465.60</b>
Expenses		
A&G Expense	0.00	0.00
<b>Total for A&amp;G Expense</b>	<b>\$137,397.68</b>	<b>\$137,397.68</b>
F&B Expense	0.00	0.00
<b>Total for F&amp;B Expense</b>	<b>\$1,641.48</b>	<b>\$1,641.48</b>
Payroll & Related Expenses	0.00	0.00
<b>Total for Payroll &amp; Related Expenses</b>	<b>\$207,802.10</b>	<b>\$207,802.10</b>
Rental Related Expense	0.00	0.00
<b>Total for Rental Related Expense</b>	<b>\$127,797.13</b>	<b>\$127,797.13</b>
R&M	0.00	0.00
<b>Total for R&amp;M</b>	<b>\$20,655.71</b>	<b>\$20,655.71</b>
Utilities	0.00	0.00
<b>Total for Utilities</b>	<b>\$39,023.19</b>	<b>\$39,023.19</b>
zNON-Operating Business Expenses	0.00	0.00
<b>Total for zNON-Operating Business Expenses</b>	<b>\$2,791,643.12</b>	<b>\$2,791,643.12</b>
<b>Total for Expenses</b>	<b>\$3,325,960.41</b>	<b>\$3,325,960.41</b>
<b>Net Operating Income</b>	<b>\$247,505.19</b>	<b>\$247,505.19</b>
Other Income		
Other Expenses		
51000 Transfers to Reserve		
<b>Total for Other Expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>\$247,505.19</b>	<b>\$247,505.19</b>