

Management Report

VVFW / FWMS

For the period ended February 28, 2025



Prepared on

March 28, 2025

Balance Sheet - BOARD copy
VVFW / FWMS
As of February 28, 2025

Distribution account	Total
Assets	
Current Assets	
Total for Current Assets	\$8,317,006.70
Fixed Assets	
Total for Fixed Assets	\$5,082,081.18
Other Assets	
Total for Other Assets	\$70,677.20
Total for Assets	\$13,469,765.08
Liabilities and Equity	
Liabilities	
Total for Liabilities	\$8,106,585.69
Equity	
Total for Equity	\$5,363,179.39
Total for Liabilities and Equity	\$13,469,765.08

Accrual Basis Friday, March 28, 2025 09:43 PM GMTZ

Profit and Loss - BOARD copy
VVFW / FWMS
January-February, 2025

Distribution account	Total	
	Jan 1 - Feb 28 2025	Jan 1 - Feb 28 2025 (YTD)
Income		
Association Income	0.00	0.00
Total for Association Income	\$3,032,864.64	\$3,032,864.64
F&B Revenue	0.00	0.00
Total for F&B Revenue	\$40,211.83	\$40,211.83
Management Revenue	0.00	0.00
Total for Management Revenue	\$81,372.74	\$81,372.74
Other Income	0.00	0.00
Total for Other Income	\$34,812.05	\$34,812.05
Rental Revenue	0.00	0.00
Total for Rental Revenue	\$746,614.58	\$746,614.58
Retail/Sundry Revenue	0.00	0.00
Total for Retail/Sundry Revenue	\$17,898.28	\$17,898.28
Activities Revenue	0.00	0.00
Total for Activities Revenue	0.00	0.00
Total for Income	\$3,953,774.12	\$3,953,774.12
Cost of Goods Sold		
Total for Cost of Goods Sold	\$35,012.57	\$35,012.57
Gross Profit	\$3,918,761.55	\$3,918,761.55
Expenses		
Activities Expense	0.00	0.00
Total for Activities Expense	\$52.62	\$52.62
A&G Expense	0.00	0.00
Total for A&G Expense	\$246,403.34	\$246,403.34
F&B Expense	0.00	0.00
Total for F&B Expense	\$3,550.18	\$3,550.18
Payroll & Related Expenses	0.00	0.00
Total for Payroll & Related Expenses	\$375,232.03	\$375,232.03
Rental Related Expense	0.00	0.00
Total for Rental Related Expense	\$268,696.06	\$268,696.06
R&M	0.00	0.00
Total for R&M	\$27,949.56	\$27,949.56
Utilities	0.00	0.00
Total for Utilities	\$60,830.83	\$60,830.83
zNON-Operating Business Expenses	0.00	0.00
Total for zNON-Operating Business Expenses	\$3,151,567.42	\$3,151,567.42
Total for Expenses	\$4,134,282.04	\$4,134,282.04
Net Operating Income	\$(215,520.49)	\$(215,520.49)
Other Income		
Other Expenses		
51000 Transfers to Reserve		
Reconciliation Discrepancies		
Total for Other Expenses	0.00	0.00
Net Other Income	0.00	0.00
Net Income	\$(215,520.49)	\$(215,520.49)