

# Management Report - Operations Use Only

VVFW / FWMS

For the period ended August 31, 2024



Prepared on

September 20, 2024

# VVFW / FWMS

## Balance Sheet

As of August 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$8,050,534.84
Accounts Receivable	\$30,102,765.25
Other Current Assets	\$ -30,512,040.02
<b>Total Current Assets</b>	<b>\$7,641,260.07</b>
Fixed Assets	\$5,064,241.57
Other Assets	\$70,677.20
<b>TOTAL ASSETS</b>	<b>\$12,776,178.84</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$1,989,915.14
Long-Term Liabilities	\$3,348,782.12
<b>Total Liabilities</b>	<b>\$5,338,697.26</b>
Equity	\$7,437,481.58
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$12,776,178.84</b>

# VVFW / FWMS

## Profit and Loss

August 2024

	TOTAL
Income	
Association Income	112,639.85
F&B Revenue	34,473.33
Management Revenue	39,501.32
Other Income	32,128.13
Rental Revenue	556,245.31
Reserve Revenue	15,419.15
Retail/Sundry Revenue	20,921.69
<b>Total Income</b>	<b>\$811,328.78</b>
Cost of Goods Sold	<b>\$22,161.01</b>
<b>GROSS PROFIT</b>	<b>\$789,167.77</b>
Expenses	
A&G Expense	131,680.82
F&B Expense	1,054.38
Payroll & Related Expenses	187,503.73
R&M	7,866.64
Rental Related Expense	149,369.00
Utilities	50,490.06
zNON-Operating Business Expenses	320,110.75
<b>Total Expenses</b>	<b>\$848,075.38</b>
<b>NET OPERATING INCOME</b>	<b>\$ -58,907.61</b>
Other Expenses	
Reserves Expense	268,800.00
<b>Total Other Expenses</b>	<b>\$268,800.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -268,800.00</b>
<b>NET INCOME</b>	<b>\$ -327,707.61</b>