

Vacation Villas at FantasyWorld - 2019 Proposed Budget

REVENUE

Maintenance Fee	\$ 3,578,135
Maintenance Fee Reserves	\$ 786,510
Rental Revenue	\$ 3,065,809
Other Revenue	<u>\$ 2,177,940</u>
Gross Revenue	<u>\$ 9,608,394</u>
Cost of Sales	\$ 175,200
Reserve For Replacement	<u>\$ 786,510</u>
Net Operating Revenue	<u><u>\$ 8,646,684</u></u>

EXPENSES

Utilities Total	\$ 690,279
Contract Housekeeping	\$ 1,264,980
Housekeeping Totals	\$ 234,717
Maintenance Totals	\$ 297,108
Admin & General Totals	\$ 1,077,703
Salaries & Wages Total	\$ 2,182,599
Property Taxes-Real Estate	\$ 916,474
General Insurance	\$ 180,000
Total Leases/Contracts	<u>\$ 1,802,824</u>
Total Oper Expense	<u><u>\$ 8,646,684</u></u>
Operating Surplus/(Deficit)	\$ (0)

