

Vacation Villas at FantasyWorld - 2020 Proposed Budget

REVENUE

Maintenance Fee	\$ 3,936,301
Maintenance Fee Reserves	\$ 867,255
Rental Revenue	\$ 3,350,000
Miscellaneous Other	\$ -
Other Revenue	\$ 2,369,670
Gross Revenue	\$10,523,226
Cost of Sales	\$ 220,889
Reserve For Replacement	\$ 867,255
Net Operating Revenue	\$ 9,435,082

EXPENSES

Utilities Total	\$ 702,005
Contract Housekeeping	\$ 1,240,055
Housekeeping Totals	\$ 279,964
Maintenance Totals	\$ 300,158
Admin & General Totals	\$ 1,403,940
Salaries & Wages Total	\$ 2,256,834
Property Taxes-Real Estate	\$ 937,794
General Insurance	\$ 178,204
Total Leases/Contracts	\$ 2,136,129
Total Oper Expense	\$ 9,435,082

Operating Surplus/(Deficit) \$ 0

