

Vacation Villas at FantasyWorld - 2021 Proposed Budget

	2021 Proposed Budget
<u>REVENUE:</u>	
Maintenance Fee	3,650,025
Maintenance Fee Reserves	804,182
Rental Revenue	3,148,125
Miscellaneous Other	-
Other Revenue	2,348,024
Gross Revenue	<u>9,950,356</u>
Cost of Sales	220,889
Reserve For Replacement	804,182
Net Operating Revenue	<u>8,925,285</u>
<u>EXPENSES</u>	
Utilities Total	684,671
Contract Housekeeping	1,235,564
Housekeeping Totals	296,606
Maintenance Totals	407,500
Admin & General Totals	1,015,909
Salaries & Wages Total	2,180,505
Property Taxes-Real Estate	787,886
General Insurance	269,194
Total Leases/Contracts	2,047,449
Total Oper Expense	<u>8,925,285</u>
Operating Surplus/(Deficit)	<u>0</u>



Assessment Summary	2021	2020	Variance
Maintenance Fees	\$ 671.38	\$ 671.38	\$ -
Reserve Fees	\$ 147.92	\$ 147.92	\$ -
Property taxes	\$ 90.63	\$ 90.63	\$ -
Total Maintenance Fees	\$ 909.93	\$ 909.93	\$ -