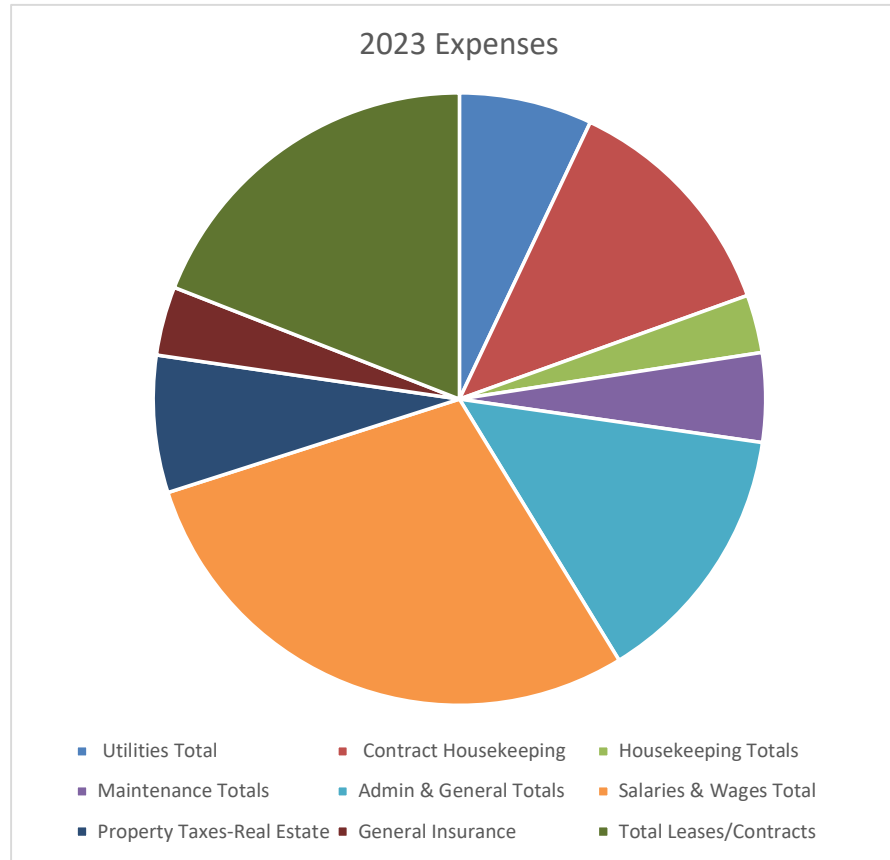


Vacation Villas at FantasyWorld - 2023 Proposed Budget

	Proposed 2023 Budget
TOA & FWMS	
<u>REVENUE:</u>	
Maintenance Fee	3,406,595
Maintenance Fee Reserves	713,638
Rental Revenue	4,264,100
Miscellaneous Other*	1,288,230
Other Revenue	3,127,206
Gross Revenue	12,799,769
Cost of Sales	355,541
Reserve Replacement Transfer	713,638
Reserve for Synovus Transfer	
Net Operating Revenue	11,730,590
<u>EXPENSES</u>	
Utilities Total	824,458
Contract Housekeeping	1,464,049
Housekeeping Totals	358,706
Maintenance Totals	551,635
Admin & General Totals	1,641,736
Salaries & Wages Total	3,377,315
Property Taxes-Real Estate	850,000
General Insurance	427,216
Total Leases/Contracts	2,235,475
Total Oper Expense	11,730,590
Operating Surplus/(Deficit)	0



Assessment Summary	2023	2022	Variance
			\$\$
Maintenance Fees	\$ 798.92	\$ 738.51	\$ 60.41
Reserve Fees	\$ 167.36	\$ 162.71	\$ 4.65
Property taxes	\$ 101.67	\$ 99.69	\$ 1.98
Total Maintenance Fees	\$ 1,067.96	\$ 1,000.91	\$ 67.05