

**EIGHTEENTH AMENDMENT TO DECLARATION OF TIME SHARE PLAN
VACATION VILLAS AT FANTASYWORLD**

THIS EIGHTEENTH AMENDMENT to the Declaration of Time-Share Plan for **VACATION VILLAS AT FANTASYWORLD** is made by **ORLANDO RESORT DEVELOPMENT GROUP, INC.**, a Florida corporation, hereinafter referred to as the "Developer", for itself, it's successors and assigns:

W I T N E S S E T H:

WHEREAS, the Developer executed on the 28th day of August, 1991 and recorded on the 4th day of September, 1991, in Official Records Book 1030, at pages 0555-0583 of the Public Records of Osceola County, Florida, the Declaration of Time-Share Plan for **VACATION VILLAS AT FANTASYWORLD**, hereinafter referred to as the "Declaration"; and

WHEREAS, Article VII, Section 7.16(i) of said Declaration provides that in the event the Developer and/or Managing Entity determines that the then-current reservation system requires amendment for any reason, the Developer and/or Managing Entity, its successors and assigns may, without the consent of the Owners, revise the reservation system from time to time; and

WHEREAS, the Developer now wishes to amend said reservation system as set forth herein below;

NOW, THEREFORE, the Developer, in consideration of the premises set forth herein, does hereby amend said Declaration in accordance with the authority reserved unto Developer by said Declaration, as follows:

ARTICLE VII, section 7.16(1), is repealed and replaced with the following language:

(1) **Check-In/Check-Out.** Check in time is 4:00 p.m. and check out time is 10:00 a.m. on such day as may be set forth in the Time-Share Plan Rules and Regulations, a copy of which is attached to the Declaration as Exhibit "H".

This amendment, when filed for record in the Public Records of Osceola County, Florida, shall be incorporated by reference and made a part of the Declaration with like effect and to the same extent as though the matters set forth herein had been incorporated in and filed with said Declaration in the first instance.

IN WITNESS WHEREOF, **ORLANDO RESORT DEVELOPMENT GROUP, INC.**, a Florida Corporation, has caused these presents to be signed this 12th day of May, 1994.

Signed, sealed and delivered
in the presence of:

**ORLANDO RESORT DEVELOPMENT
GROUP, INC.**

By: Nicholas G. Kosmas
Nicholas G. Kosmas, President
751 Third Avenue
New Smyrna Beach, Florida 32169

**STATE OF FLORIDA
COUNTY OF VOLUSIA**

The foregoing instrument was acknowledged before me this 12th day of May, 1994, by **NICHOLAS G. KOSMAS**, the President of **ORLANDO RESORT DEVELOPMENT GROUP, INC.**, a Florida corporation, on behalf of the corporation. He is personally known to me or has produced a Florida drivers license as identification.

Carolyn A. Crumblish
Signature
Notary Name: Carolyn A. Crumblish
Title/Rank: Notary Public, State of Florida
Serial #: CC 296599
My commission expires: July 25, 1997



This instrument prepared by:

JAMES M. KOSMAS, P.A.
111 Live Oak Street
P. O. Box 2193
New Smyrna Beach, Florida 32170-2193

MEL WILLIS JR., CLERK OF THE CIRCUIT COURT - OSCEOLA CTY
06/13/94 14:48 VERIFIED: TAB INSTR # 94-051182
BK 1194 PG 2920