

**Final**

**VACATION VILLAS AT FANTASYWORLD  
TIMESHARE OWNERS' ASSOCIATION, INC.  
BOARD OF DIRECTORS ORGANIZATIONAL MEETING**

**October 21, 2017**

**CALL TO ORDER AND QUORUM/NOTICE VERIFICATION**

Board President Weinland called the Vacation Villas at FantasyWorld Timeshare Owners' Association, Inc. Board of Directors Organizational Meeting to order at 1:00 PM, and verified a quorum of Board Members was in attendance. Notice of the Meeting was properly given to or waived by each Director and the Notice of the Meeting was posted on the property as required by Florida statutes.

**ATTENDANCE**

Board of Directors in attendance included: Jeff Weinland, Jonathan Ejuwa, Jack Sladkey, Richard Furlong, and Arthur Washington.

Also present were HOA Board Member Dennis Miley and Association Legal Counsel Alex Costopoulos

Attendees from Patton Hospitality Management included: Barney Barber, Vice President of Resort Operations; Sylvester Ruggiero, General Manager and Julie Orrender, Association Administrator.

Owners and other attendees included Carol Anne Miley, Almeta Washington, Celine Furlong, and others.

**ELECTION OF OFFICERS**

A Motion was made by Jack Sladkey and seconded by Arthur Washington to appoint Jeff Weinland as President. All were in favor and the Motion carried unanimously.

A Motion was made by Jeff Weinland and seconded by Jack Sladkey to appoint Rich Furlong as Vice-President. All were in favor and the Motion carried unanimously.

A Motion was made by Richard Furlong and seconded by Arthur Washington to appoint Jonathan Ejuwa as Secretary/Treasurer. All were in favor and the Motion carried unanimously.

## **APPROVAL OF MINUTES**

A Motion was made by Jack Sladkey and seconded by Jonathan Ejuwa to approve the minutes from the 2016 BOD Organizational Meeting held on September 17, 2016. All were in favor and the Motion carried unanimously.

A Motion was made by Jack Sladkey and seconded by Jonathan Ejuwa to approve the minutes from September 23, 2017 BOD meeting. All were in favor and the Motion carried unanimously.

## **NEW BUSINESS**

### **GOLF CARTS**

A Motion was made by Rich Furlong and seconded by Jeff Weinland to acquire 3 golf carts based on a 48 month lease for \$22,933.00 and to acquire 3 vans financed over 72 months for \$380.00/month. All were in favor and the Motion carried unanimously.

A Motion was made by Rich Furlong and seconded by Jonathan Ejuwa to authorize Board President Jeff Weinland to sign leases for golf carts and/or vans as needed. All were in favor and the Motion carried unanimously.

### **ENERGY AUDIT**

A Motion was made by Rich Furlong and seconded by Jack Sladkey to approve the Energy Audit proposal based on a 60/40 split. All were in favor and the Motion carried unanimously.

## **BUDGET APPROVAL**

The 2018 budget could not be approved as it had not been mailed to the membership 30 days prior to the meeting and thus a separate telephonic meeting to approve the budget would be scheduled for after the expiration of the 30 days. Proposed date/time would be November 5 at 6:00 PM.

## **TERMINATION OF ZEALANDIA RELATIONSHIP**

A Motion was made by Jack Sladkey and seconded by Rich Furlong to terminate the Property Management Agreement with Patton Hospitality Management effective immediately and execute a corporate resolution to that effect. All were in favor and the Motion carried unanimously.

A Motion was made by Jack Sladkey and seconded by Rich Furlong to terminate the Interval Recovery Services and Purchase Agreement (resale agreement) with ORDGI effective immediately. All were in favor and the Motion carried unanimously.

A Motion was made by Jack Sladkey and seconded by Jonathan Ejuwa to terminate the Commercial Lease Agreement (OPC desk) with ORDGI effective immediately. approve the minutes from September 23, 2017 BOD meeting. All were in favor and the Motion carried unanimously.

A Motion was made by Jack Sladkey and seconded by Art Washington to authorize President Jeff Weinland to open new bank accounts in the Association's name and take any steps necessary to transfer Association funds into those accounts, and to execute a corporate resolution to that effect. All were in favor and the Motion carried unanimously.

A Motion was made by Jack Sladkey and seconded by Art Washington to authorize President Jeff Weinland to, in the name of and at the expense of the Association, retain consultants and other professionals (including attorneys and accountants), and vendors or employees as needed to administer and maintain the Resort following termination of the Patton management contract. Such authorization to include securing payroll, HR, and benefits including health insurance as needed for employees. All were in favor and the Motion carried unanimously.

## **ADJOURNMENT**

There being no further business before the Board, President Weinland entertained a Motion to adjourn the meeting. Jonathan Ejuwa made the motion to adjourn, seconded by Rich Furlong.