

**VACATION VILLAS AT FANTASYWORLD
TIMESHARE OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS
ORGANIZATIONAL MEETING
August 17, 2019**

CALL TO ORDER

Board President Weinland called the August 17, 2019 Vacation Villas at FantasyWorld Organizational Meeting to order at 1:45 p.m., and verified a quorum of Board Members was in attendance. Notice of the Meeting was properly given to or waived by each Director and the Notice of the Meeting was posted on the property as required by Florida statutes.

ATTENDANCE

Present from the Board: Jeff Weinland, Richard Furlong, Jonathan Ejuwa, Jack Sladkey, one seat vacant.

Present from FantasyWorld Management Services, Inc.: Jim Olson, Angel Delgado, Bill Cordaro, Christina Moquin, and Diana Cherveney.

Guest Present: Alex Costopoulos, Timeshare Association Attorney,

ELECTION OF OFFICERS

President Weinland entertained Motions to appoint officers to the Board of Directors.

A Motion was made by Jack Sladkey and seconded by Jonathan Ejuwa to appoint Jeff Weinland as President. All were in favor and the Motion carried unanimously.

A Motion was made by Jeff Weinland and seconded by Jack Sladkey to appoint Richard Furlong as Vice President. All were in favor and the Motion carried unanimously.

A Motion was made by Jeff Weinland and seconded by Jack Sladkey to appoint Jonathan Ejuwa as Secretary/Treasurer. All were in favor and Motion carried unanimously.

A Motion was made by Jeff Weinland to nominate Dr. Scott Smith to fill the vacancy left by Dr. Arthur Washington. The motion was seconded by Jack Sladkey. All were in favor and the Motion carried unanimously.

APPROVAL OF MINUTES

Approval of June 15, 2019 Board of Directors Meeting Minutes

A Motion was made by Jack Sladkey and seconded by Rich Furlong to approve the June 15, 2019 Board of Directors Meeting Minutes as presented. All were in favor and the Motion carried unanimously.

Adoption of 2020 Operating and Reserve Budget

A Motion was made by Rich Furlong and seconded by Jack Sladkey to adopt the 2020 Operating and Reserve Budget as presented. All were in favor and the motion carried unanimously.

Billing and Collection Policy

A Motion was made Jack Sladkey and seconded by Rich Furlong to approve the VVFW Billing and Collection policy as presented. All were in favor and the Motion carried unanimously.

Board Meeting Date

The next Board Meeting is scheduled for November 8, 2019 at 5:30 EST with a telephonic attendance option.

The 2020 Board Meetings are scheduled as follows:

- February 8, 2020 Board Meeting
- June 13, 2020 Budget Meeting
- August 29, 2020 Annual Meeting
- November 7, 2020 Board Meeting

ADJOURNMENT

President Weinland asked if there was any further business before the Board. Hearing none, he entertained a Motion to adjourn.

A Motion was made by Jonathan Ejuwa and seconded by Jack Sladkey to adjourn the August 17, 2019 Board of Directors Organizational Meeting at 2:10 p.m. All were in favor, and the Motion carried unanimously.