

**VACATION VILLAS AT FANTASYWORLD
TIMESHARE OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS
TELEPHONIC
ORGANIZATIONAL MEETING
August 31, 2020**

CALL TO ORDER

Board President Weinland called the August 31, 2020 Vacation Villas at FantasyWorld Organizational Meeting to order at 4:21 p.m., and verified a quorum of Board Members was in attendance. Notice of the Meeting was properly given to or waived by each Director and the Notice of the Meeting was posted on the property as required by Florida statutes.

ATTENDANCE

Present from the Board via phone: Richard Furlong, Jonathan Ejuwa, Jack Sladkey, and Scott Smith.
Present in person: Jeff Weinland.

Present from FantasyWorld Management Services, Inc.: Jim Olson, Angel Delgado, Bill Cordaro, Christina Moquin, and Diana Chervenky.

Guest Present: Alex Costopoulos, Timeshare Association Attorney,

ELECTION OF OFFICERS

President Weinland entertained Motions to appoint officers to the Board of Directors.

A Motion was made by Jack Sladkey and seconded by Rich Furlong to appoint Jeff Weinland as President. All were in favor and the Motion carried unanimously.

A Motion was made by Jeff Weinland and seconded by Jack Sladkey to appoint Richard Furlong as Vice President. All were in favor and the Motion carried unanimously.

A Motion was made by Jeff Weinland and seconded by Jack Sladkey to appoint Jonathan Ejuwa as Secretary/Treasurer. All were in favor and Motion carried unanimously.

APPROVAL OF MINUTES

Approval of June 25, 2020 Board of Directors Meeting Minutes

A Motion was made by Jack Sladkey and seconded by Rich Furlong to approve the June 25, 2020 Board of Directors Meeting Minutes as presented. All were in favor and the Motion carried unanimously.

*Vacation Villas at FantasyWorld
Post Organizational Meeting
August 31, 2020*

Adoption of 2021 Operating and Reserve Budget

A Motion was made by Jonathan Ejuwa and seconded by Jack Sladkey to adopt the 2021 Operating and Reserve Budget as presented. All were in favor and the motion carried unanimously.

A Motion was made by Rich Furlong and seconded by Scott Smith to ratify the approval of the expenditure to determine the feasibility of obtaining a reduction in property taxes. Angel Delgado has the authority to negotiate with the expense not to exceed \$10,000. All were in favor and the Motion carried unanimously.

A motion was made by Jonathan Ejuwa and seconded by Jack Sladkey to ratify the approval to accept the settlement terms from ORDG/Patton regarding the law suit.

2021 Board Meeting Dates

The 2021 Board Meetings are scheduled as follows:

February 6, 2021	Board Meeting
June 5, 2021	Budget Meeting
August 28, 2021	Annual Meeting
November 6, 2021	Board Meeting

ADJOURNMENT

President Weinland asked if there was any further business before the Board. Hearing none, he entertained a Motion to adjourn.

A Motion was made by Jack Sladkey and seconded by Jonathan Ejuwa to adjourn the August 31, 2020 Board of Directors Organizational Meeting at 4:25 p.m. All were in favor, and the Motion carried unanimously.