

**VACATION VILLAS AT FANTASYWORLD
TIMESHARE OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
October 30, 2021**

CALL TO ORDER

Board President Weinland called the October 30, 2021, Vacation Villas at FantasyWorld Board of Directors Meeting to order at 10:50 AM and verified a quorum of Board Members was in attendance. Notice of the Meeting was properly given to or waived by each Director and the Notice of the Meeting was posted on the property as required by Florida statutes.

ATTENDANCE

Present from the Board: Jeff Weinland, Richard Furlong, Jonathan Ejuwa, and Jeffery Kreeger. Scott Smith attended via Zoom.

Attendees from Fantasy World Management included: Louis Robbins, acting Vice President of Resort Operations; Angel Delgado, Chief Financial Officer; Bill Cordaro, Property Controller; Steven Hollis, Assistant Resort Manager, John Rowland, F&B Manager and Diana Cherveney, Associations Manager.

Guests Present: Dennis Miley, President of FantasyWorld Club Villas, Carol Miley, Sue Ejuwa, Celine Furlong and Carol Loughran.

APPROVAL OF MINUTES

Approval of the August 28, 2021, Board of Directors Meeting Minutes

<p>A Motion was made by Rich Furlong and seconded by Jeffery Kreeger to approve the August 28, 2021 Board of Directors Meeting Minutes as presented. All were in favor and the Motion carried unanimously.</p>
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OPERATIONAL UPDATE

Angel Delgado reported on the progress of the current property projects.

Emergency Generator for Check-In Facility.

The generator was ordered on June 30, 2021. No specific date has been given for delivery, due to shipment issues.

Unit Renovations.

The renovation of 42 units is scheduled to be completed by the Thanksgiving holiday. The next batch of 41 units will be completed in 2022. After this the oldest renovation will be 5 years old.

Unit Locks.

Locks are due to arrive in Mid-November, the installation is scheduled for the first two weeks of December.

High Speed Vehicle Charging Stations.

Two high speed charging stations are installed and operational at the check-in facility parking lot.

ADMINISTRATIVE & FINANCIAL UPDATE

Vacation Villas at FantasyWorld

Board of Directors Meeting

October 30, 2021

Angel Delgado discussed the current bank balances, maintenance fee revenue, rental program revenue and Wind down revenue collected to date.

The Board directed management to provide financial statements to the board members 14 days prior to the scheduled board meetings for review. Such statements will be for month end of the previous month.

TRIP ADVISOR

Our current market position is #5 out of 151 specialty lodging category and our current rating is 4.4.

OLD BUSINESS

None currently.

NEW BUSINESS

Louis Robbins, Steven Hollis and Christina Moquin will review the operating hours of the pools and bar and amend the schedules as necessary.

ADJOURNMENT

President Weinland asked if there was any further business before the Board. Hearing none, he entertained a Motion to adjourn.

<p>A Motion was made by Jonathan Ejuwa and seconded by Jeffery Kreeger to adjourn the October 30, 2021 Board of Directors Meeting at 12:11 p.m. All were in favor, and the Motion carried unanimously.</p>
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