

**Final**

**VACATION VILLAS AT FANTASYWORLD  
TIMESHARE OWNERS' ASSOCIATION, INC.  
BOARD OF DIRECTORS MEETING  
March 19, 2022**

**CALL TO ORDER**

Board President Weinland called the March 19, 2022 Vacation Villas at FantasyWorld Board of Directors Meeting to order at 10:20 AM and verified a quorum of Board Members was in attendance. Notice of the Meeting was properly given to or waived by each Director and the Notice of the Meeting was posted on the property as required by Florida statutes.

**ATTENDANCE**

Present from the Board: Jeff Weinland, Richard Furlong, Jonathan Ejuwa, Jeffery Kreeger and Scott Smith.

Attendees from Fantasy World Management included: Louis Robbins, Operations Consultant; Bill Cordaro, Property Controller; Dennis Levy Resort Manager; Steven Hollis, Assistant Resort Manager, Christina Moquin, Timeshare Reconciliation Manager and Diana Cherveney, Associations Manager.

Guests Present: Dennis Miley, President of FantasyWorld Club Villas, Carol Miley, and Celine Furlong.

**APPROVAL OF MINUTES**

No minutes were presented.

**OPERATIONAL UPDATE**

Alex Costopoulos reported on the progress of the current property projects.

**Unit Renovations.**

Currently working on the 42 units that were scheduled to be completed in 2021 and were delayed due to Covid. An additional renovation of 41 units will be completed in 2023. After this the oldest renovation will be 5 years old.

**Check-In-Facility**

Plans for the conversion of the existing check-in facility to a more modern "mall concept" were discussed to include retail space, indoor and outdoor access to Sbarro's, self-serve check-in kiosk and modern stand-up check-in stations.

**ADMINISTRATIVE & FINANCIAL UPDATE**

Bill Cordaro discussed the current bank balances, maintenance fee revenue, rental program revenue and Wind down revenue collected to date.

**TRIP ADVISOR**

Our current market position is #5 out of 152 specialty lodging category and our current rating is 4.7.

**OLD BUSINESS**

None currently.

**NEW BUSINESS**

*Vacation Villas at FantasyWorld*

*Board of Directors Meeting*

*March 19, 2022*

Proposal from Interval International was discussed and it was determined that this was not a benefit to our owners.

A Motion was made by Scott Smith and seconded by Jeffery Kreeger to decline the offer from Interval International. All were in favor and the Motion carried unanimously.

A Motion was made by Jeffery Kreeger and seconded by Rich Furlong to suspend this meeting to have an Attorney Client Privilege discussion separately. This meeting was suspended at 11:26 AM. All were in favor and the Motion carried unanimously.

A Motion was made by Scott Smith and seconded by Jeffery Kreeger to call the Vacation Villas at FantasyWorld Board of Directors meeting back to order at 2:18 PM, all were in favor and the Motion carried unanimously.

**ADJOURNMENT**

President Weinland asked if there was any further business before the Board. Hearing none, he entertained a Motion to adjourn.

A Motion was made by Jonathan Ejuwa and seconded by Rich Furlong to adjourn the March 19, 2022 Board of Directors Meeting at 2:20 PM. All were in favor, and the Motion carried unanimously.