

**VACATION VILLAS AT FANTASYWORLD
TIME-SHARE OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS
TELEPHONIC MEETING
December 1, 2023**

CALL TO ORDER

Alex Costopoulos called the December 1, 2023, Vacation Villas at FantasyWorld Board of Directors Meeting to order at 5:46 PM and verified a quorum of Board Members was in attendance. Notice of the Meeting was properly given to or waived by each Director and the Notice of the Meeting was posted on the property as required by Florida statutes.

ATTENDANCE

Present from the Board: Scott Smith, Richard Furlong, Jonathan Ejuwa, Fevzi Okumus, and Jeffery Kreeger.

Present from FantasyWorld Management Services, Inc.: Alex Costopoulos and Dennis Levy.

Guest Present: None

OLD BUSINESS

Discussion regarding recording quit-claim deed from ORDG1 to TOA for 205 whole units comprising the TOA.

A Motion was made by Rich Furlong and seconded by Scott Smith to authorize Management to seek modification of the SBA loan to change the security from the Flowrider Building to the 205 whole units. All were in favor and the Motion carried unanimously.

A Motion was made by Rich Furlong and seconded by Jeffery Kreeger to transfer ownership of TOA-owned timeshare inventory from TOA to FWMS in accordance with Corporate Resolution attached and made a part of these minutes. All were in favor and the Motion carried.

NEW BUSINESS

Discussion of fire in the Laundry

A Motion was made by Rich Furlong and seconded by Scott Smith to authorize Management to replace damaged equipment in the laundry facility in an amount not to exceed \$40,000. All were in favor and the Motion carried unanimously.

ADJOURNMENT

Alex Costopoulos asked if there was any further business before the Board. Hearing none, he entertained a Motion to adjourn.

A Motion was made by Rich Furlong and seconded by Jeffery Kreeger to adjourn the December 1, 2023 Board of Directors Meeting at 6:03 PM. All were in favor, and the Motion carried unanimously.